

Ratio	0,1
Referenzzinssatz	US Dollar daily Secured Overnight Financing Rate (SOFR), bereitgestellt von der Federal Reserve Bank of New York (FRB)
Referenzzinssatz Bildschirmseite	SOFRRATE Index
Strikepreis	Der Strikepreis am Anfänglichen Bewertungstag entspricht USD 240,00. Der Strikepreis wird gemäß § 6 der Allgemeinen Bedingungen (<i>Strikepreis, Anpassung des Strikepreises</i>) regelmäßig angepasst.
Strikepreis Rundungsbetrag	Vier Nachkommastellen

<i>Teil B – Allgemeine Bestimmungen</i>
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Begriffe im Hinblick auf Wertpapierrecht, Status, Währungsumrechnung und Rundung, Definitionen (§ 1 der Allgemeinen Bedingungen)

Tilgung	Barausgleich
Währungsumrechnung	Anwendbar
Aggregation	Nicht anwendbar
Barausgleichsbetrag	Nicht anwendbar
Bankgeschäftstag	Jeder Anpassungstag
Wechselkurs	EUR/USD Wechselkurs, London 16 Uhr Mid spot rate
Wechselkurs Sponsor	The World Markets Company PLC
Anfänglicher Bewertungstag	30. April 2026
Fälligkeitstag	5. Zahltag nach dem Bewertungstag bzw. nach dem Eintritt eines Knock-Out Ereignisses bzw. dem Kündigungstag (siehe § 11 der Allgemeinen Bedingungen (<i>Ordentliche Kündigungsrecht der Emittentin</i>))
Anzahl der Referenzwerte	Nicht anwendbar
Referenzwertbetrag	Nicht anwendbar
Preiswährung	United States Dollars ("USD")
Maßgebliche Wechselkursumrechnungstag	Bewertungstag
Barausgleichsbetragsrundung	Nicht anwendbar
Tilgungsbetragsrundung	Zwei Nachkommastellen (wobei 0,005 aufgerundet wird)
Festgelegte Währung	Euro ("EUR")
Bewertungstag	Der fünfte (5.) Bankgeschäftstag nach dem Ausübungstag bzw., falls dieser Tag kein Vorgesehener Handelstag ist, ist der darauf folgende Vorgesehene Handelstag der Bewertungstag.

Begriffe im Hinblick auf Ausübung (§ 2 der Allgemeinen Bedingungen)

Mindestausübungsbetrag	Ein (1) Wertpapier
Höchstausübungsbetrag	Nicht anwendbar

Weitere(r) Stelle(n) Nicht anwendbar

Begriffe im Hinblick auf Bekanntmachungen (§ 16 der Allgemeinen Bedingungen)

Webseite www.jpmorgan-zertifikate.de

Referenzwertspezifische Bestimmungen

AKTIENBEZOGENE BESTIMMUNGEN

Aktienbezogene Bestimmungen	Anwendbar
Aktie	Bloom Energy Corp (ISIN: US0937121079, Bloomberg Code: BE UN Equity, Reuters Code: BE.N) (die "Aktie" oder der "Referenzwert")
Exchange Traded Fund	Nicht anwendbar
Börse(n)	New York Stock Exchange
Verbundene Börse(n)	Alle Börsen
Berechnungsstunden	Ein Zeitraum innerhalb eines Knock-Out Beobachtungstags von der Eröffnung der maßgeblichen Börse bis zu ihrem Börsenschluss an dem entsprechenden Tag.
Kursreferenz	Der offizielle Schlusskurs des Referenzwertes wie von der Börse festgelegt und veröffentlicht.
Bewertungszeitpunkt	Wie in der Aktienbezogenen Bestimmung 11 angegeben
Stichtag	Bewertungstag
Höchstzahl an Unterbrechungstagen	Acht Vorgesehene Handelstage, wie in der Aktienbezogenen Bestimmung 11 angegeben
Ausweich-Bewertungstag	Nicht anwendbar
Aktienersetzung	Anwendbar
Insolvenzantrag	Nicht anwendbar
Bestimmungen für die teilweise Anwendung der Transparenzmethode bei Depositary Receipts	Nicht anwendbar
Bestimmungen für die vollständige Anwendung der Transparenzmethode bei Depositary Receipts	Nicht anwendbar
Marktstörung - Vorübergehende Aussetzung der Veröffentlichung des Nettovermögenswerts (ETF)	Nicht anwendbar
Außerordentliche Ereignisse - Aussetzung der Veröffentlichung des Nettovermögenswerts (ETF)	Nicht anwendbar

Außerordentliche Ereignisse - Nicht anwendbar
Einstellung des zugrundeliegenden
Index (ETF)

Außerordentliche Ereignisse - Nicht anwendbar
Änderung des zugrundeliegenden
Index (ETF)

ETF - Bestimmungen in Bezug auf Nicht anwendbar
ein Nachfolgeindex-Ereignis

INDEXBEZOGENE BESTIMMUNGEN

Indexbezogene Bestimmungen Nicht anwendbar

ROHSTOFFBEZOGENE BESTIMMUNGEN

Rohstoffbezogene Bestimmungen Nicht anwendbar

FUTURES KONTRAKT BEZOGENE BESTIMMUNGEN

Futures Kontrakt bezogene Bestimmungen Nicht anwendbar

WECHSELKURSBEZOGENE BESTIMMUNGEN

Wechselkursbezogene Bestimmungen Nicht anwendbar

Dividende berücksichtigt, die von einem Emittenten einer zugrundeliegenden U.S.-Aktie, auf die sich die Wertpapiere beziehen, gezahlt wurde, wird von diesem Dividendenbetrag ein Abzug von 30 Prozent vorgenommen. Wenn die Wertpapiere beispielsweise eine Anpassung des Strikepreises vorsehen, um eine Dividende widerzuspiegeln, die von einem Emittenten einer zugrunde liegenden US-Aktie gezahlt wird, auf die die Wertpapiere Bezug nehmen, spiegelt die Anpassung des Strikepreises den Dividendenbetrag abzüglich der 30 Prozent der U.S.-Quellensteuer. Für die Zwecke der Verordnungen wird jedoch davon ausgegangen, dass die Emittentin den Bruttodividendenbetrag einschließlich der 30-prozentigen Quellensteuer einbehalten hat und dass die Inhaber diesen Betrag erhalten haben.

In keinem Fall wird die Emittentin zusätzliche Beträge an einen Inhaber aufgrund der 30-prozentigen U.S.-Quellensteuer zahlen. Die Inhaber sollten sich bezüglich der hier beschriebenen U.S.-Steuerfolgen mit ihren eigenen Steuerberatern beraten.

Die Emittentin wird ein Informationsschema zur Verfügung stellen, um die anwendbaren U.S.-Steuermeldepflichten des maßgeblichen Clearing Systems in Übereinstimmung mit den gemeinsamen Richtlinien der International Central Securities Depository (ICSD) in Bezug auf 871(m)-Wertpapiere zu erleichtern. Nicht-U.S.-Inhaber können in ihrem eigenen Namen Rückforderungen von Erstattungen für zu viel einbehaltene Steuern beim Internal Revenue Service ("IRS") geltend machen, auch gemäß einem anwendbaren Abkommen mit den Vereinigten Staaten. Die Emittentin gibt jedoch keine Zusicherung hinsichtlich der Verfügbarkeit einer solchen Rückforderung von Quellensteuer und bietet keine Gewähr dafür, dass der IRS eine solche Rückforderung von Quellensteuer genehmigen wird. Jeder Inhaber sollte seinen eigenen Steuerberater konsultieren, um zu erfahren, ob vertragliche oder sonstige Rückforderungen möglich sind und, falls dies der Fall ist, welche Rückerstattungsverfahren und -prozesse bestehen.

Auf Anfrage wird die Emittentin weitere Informationen über die Anwendung der Verordnungen auf die Wertpapiere zur Verfügung stellen, einschließlich der dividendenäquivalenten Beträge und der damit verbundenen Quellensteuern. Ein Inhaber kann ein solches Informationsersuchen an seine Depotbank richten.

Inhaber sollten den Abschnitt "*Besteuerung – Besteuerung von Nicht-U.S.-Inhabern – U.S.-Bundesquellensteuer auf dividendenäquivalente Zahlungen.*" im Basisprospekt lesen.

- ein verbundenes Unternehmen von JPMorgan Chase kann der Kontrahent für Hedging-Vereinbarungen bezüglich der Verpflichtungen der Emittentin aus den Wertpapieren.

ISSUE SPECIFIC CONDITIONS

The "Issue Specific Conditions" of the Securities shall, for the relevant series of Securities, supplement and complete the General Conditions. A version of the Issue Specific Conditions, as amended and completed for the specific series of Securities, will be replicated in the applicable Final Terms. The Issue Specific Conditions as replicated in the applicable Final Terms and the General Conditions (including the applicable Reference Asset Linked Conditions) together constitute the "Conditions" of the relevant series of Securities.

The following Issue Specific Conditions are split up into payout specific terms (the "Payout Specific Terms") of the respective type of Securities (Product No. 3 in the Base Prospectus) and the general terms (the "General Terms") which also include the terms in relation to the respective reference asset (the "Reference Asset Specific Terms").

Part A - Payout Specific Terms

Settlement Amount	The Settlement Amount equals, subject to the occurrence of a Knock-Out Event pursuant to Section 5 of the General Conditions (<i>Knock-Out Event and/or Stop-Loss Event</i>), the amount by which the Final Value exceeds the Current Strike, multiplied by the Ratio, i.e. Settlement Amount = (Final Value – Current Strike) x Ratio. The Settlement Amount is at least zero (0).
Adjustment Date	Each day on which the Exchange for the Share is scheduled to be open for trading.
Adjustment Time	12 a.m. (London local time)
Final Value	Reference Asset Price on the Valuation Date
First Strike Adjustment Date	5 May 2026
Initial Financing Spread	5.00% p.a.
Initial Value	USD 290.71
Knock-Out Barrier	The Knock-Out Barrier on the Initial Valuation Date is USD 240.00, i.e. the Knock-Out Barrier on the Initial Valuation Date equals the Strike on the Initial Valuation Date. The Knock-Out Barrier will be adjusted on a regular basis pursuant to Section 8 of the General Conditions (<i>Knock-Out Barrier, Stop-Loss Barrier, Adjustment of Knock-Out Barrier, Adjustment of Stop-Loss Barrier</i>)
Knock-Out Observation Date	Each day during the Knock-Out Observation Period, regardless of whether such day is a Scheduled Trading Day or a Disrupted Day.
Knock-Out Observation Hours	The Knock-Out Observation Hours correspond to the Calculation Hours
Knock-Out Observation Period	Period from and including 4 May 2026 to and including the Valuation Date
Knock-Out Observation Price	The Knock-Out Observation Price corresponds to the official prices of the Reference Asset as continuously determined and published by the Exchange on each Knock-Out Observation Date.
Knock-Out Settlement Amount	EUR 0.001
Maximum Financing Spread	15.00% p.a.
Ratio	0.1
Reference Rate	US Dollar daily Secured Overnight Financing Rate (SOFR), provided by the Federal Reserve Bank of New York (FRB)
Reference Rate Screen Page	SOFRRATE Index

Strike	The Strike on the Initial Valuation Date is USD 240.00. The Strike will be adjusted on a regular basis pursuant to Section 6 of the General Conditions (<i>Strike, Adjustment of Strike</i>).
Strike Rounding Amount	Four decimal places

Part B - General Terms

Terms in relation to Security Right, Status, Currency Conversion and Rounding, Definitions (Section 1 of the General Conditions)

Settlement	Cash Settlement
Currency Conversion	Applicable
Aggregation	Not applicable
Residual Cash Amount	Not applicable
Business Day	Each Adjustment Date
Exchange Rate	EUR/USD exchange rate, London 4pm Mid spot rate
Exchange Rate Sponsor	The World Markets Company PLC
Initial Valuation Date	30 April 2026
Maturity Date	5 th Payment Day following the Valuation Date or after the occurrence of a Knock-Out Event or the Termination Date (see Section 11 of the General Conditions (<i>Ordinary Termination Right of the Issuer</i>))
Number of Reference Assets	Not applicable
Reference Asset Amount	Not applicable
Reference Currency	United States Dollars ("USD")
Relevant Exchange Date	Valuation Date
Residual Cash Amount Rounding	Not applicable
Settlement Amount Rounding	Two decimal places (with 0.005 rounded upwards)
Specified Currency	Euro ("EUR")
Valuation Date	The fifth (5 th) Business Day following the Exercise Date, or, if such date is not a Scheduled Trading Day, the next following Scheduled Trading Day shall be the Valuation Date.

Terms in relation to Exercise (Section 2 of the General Conditions)

Minimum Exercise Amount	One (1) Security
Maximum Exercise Amount	Not applicable
Exercise Business Day	Each day on which commercial banks are open for business in Frankfurt am Main and London.
Exercise Period	The Exercise Period begins on 6 May 2026 and is indefinite, subject to the occurrence of a Knock-Out Event or a termination of the Securities by the Issuer pursuant to the Conditions.

Share	Bloom Energy Corp (ISIN: US0937121079, Bloomberg Code: BE UN Equity, Reuters Code: BE.N) (the " Share " or the " Reference Asset ")
Exchange Traded Fund	Not applicable
Exchange(s)	New York Stock Exchange
Related Exchange(s)	All Exchanges
Calculation Hours	An intra-day period of time on a Knock-Out Observation Date from the opening time of the relevant Exchange until the closing time of such Exchange on such date.
Reference Asset Price	The official closing price of the Reference Asset as determined and published by the Exchange.
Valuation Time	As specified in Share Linked Provision 11
Reference Date	Valuation Date
Maximum Days of Disruption	Eight Scheduled Trading Days as specified in Share Linked Provision 11
Fallback Valuation Date	Not applicable
Share Substitution	Applicable
Insolvency Filing	Not applicable
Partial Lookthrough Depository Receipts Provisions	Not applicable
Full Lookthrough Depository Receipts Provisions	Not applicable
Market Disruption Event - NAV Temporary Publication Suspension (ETF)	Not applicable
Extraordinary Events - NAV Publication Suspension (ETF)	Not applicable
Extraordinary Events - Underlying Index Cancellation (ETF)	Not applicable
Extraordinary Events - Underlying Index Modification (ETF)	Not applicable
ETF - Successor Index Event Provision	Not applicable

INDEX LINKED PROVISIONS

Index Linked Provisions	Not applicable
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COMMODITY LINKED PROVISIONS

Commodity Linked Provisions	Not applicable
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FUTURES CONTRACT LINKED PROVISIONS

Futures Contract Linked Provisions	Not applicable
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FX LINKED PROVISIONS

FX Linked Provisions

Not applicable

OTHER INFORMATION

LISTING AND ADMISSION TO TRADING	Application will be/has been made for the Securities to be listed and admitted to trading on the regulated unofficial market (Freiverkehr) of the Stuttgart Stock Exchange (EUWAX) with effect from, at the earliest, the start of the public offer. No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the start of the public offer). The Issuer has no duty to maintain the listing (if any) of the Securities on the relevant stock exchange(s) over their entire lifetime. Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).
REFERENCE ASSET	Information about the past and future performance of the Reference Asset and its volatility may be obtained on the website http://www.nyse.com . The Issuer accepts no responsibility for the completeness or accuracy or for the continuous updating of the content contained on the specified website.
POST-ISSUANCE INFORMATION	The Issuer will not provide any post-issuance information with respect to the Reference Asset, unless required to do so by applicable law or regulation.
TERMS AND CONDITIONS OF THE OFFER	
Start of public offer:	4 May 2026
Issue Price:	EUR 4.54
Issue Date:	At the earliest 6 May 2026, in any case the Issue Date is on or before the first settlement date of a transaction in the Securities.
Issue Size:	30,000,000
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Beyond the Issue Price, there are no additional expenses charged to the investor by the Issuer. As regards costs at the time of the purchase of the Securities please see the cost disclosure under Directive 2014/65/EU and Commission Delegated Regulation (EU) 2017/565 (MiFID II Cost Disclosure) provided by the investment firm selling or distributing the Securities or the cost disclosure under Regulation (EU) 1286/2014 provided by JPMSE as the PRIIP manufacturer.
Fees:	Not applicable
Name and address of Dealer:	J.P. Morgan SE, Taunustor 1 (TaunusTurm), 60310 Frankfurt am Main, Germany
NON-EXEMPT OFFER IN THE EUROPEAN ECONOMIC AREA (EEA)	<p>An offer of the Securities in the European Economic Area may be made within the scope of the consent to use the prospectus granted below other than pursuant to Article 1 paragraph 4 of the Prospectus Regulation in Germany and Austria (the "Public Offer Jurisdiction(s)") during the Offer Period.</p> <p>"Offer Period" means the period from (and including) the start of the public offer in the respective Public Offer</p>

Jurisdiction to (expectedly and including) the end of the term of the Securities.

CONSENT TO USE THE PROSPECTUS

The Issuer consents to the use of the Base Prospectus and the Final Terms by all financial intermediaries (general consent). General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to the Public Offer Jurisdiction(s) during the Offer Period during which subsequent resale or final placement of the Securities can be made, provided however, that the Base Prospectus is still valid according to Article 12 of the Prospectus Regulation and/or the public offer will be continued on the basis of a Succeeding Base Prospectus which is approved prior to the expiry of the preceding base prospectus.

POTENTIAL APPLICATION OF SECTION 871(M) OF THE U.S. INTERNAL REVENUE CODE

The Issuer had determined, and intends to take the position, that Section 871(m) of the U.S. Internal Revenue Code and the regulations promulgated thereunder will apply to the Securities.

Additional Tax Considerations – Securities are Subject to U.S. Withholding Tax on Dividend Equivalent Amounts.

The Issuer has determined, and intends to take the position, that the Securities are “delta one” instruments and thus subject to the regulations that were promulgated under Section 871(m) of the Code (the "**Regulations**"). For U.S. withholding tax purposes, the Issuer intends to subject all “dividend equivalent amounts” (as defined in the Regulations) associated with the Securities to U.S. withholding tax at a rate of 30 per cent., without regard to either any applicable treaty rate or classification of the Holder as a U.S. or Non-U.S. Holder for U.S. tax purposes. The amount of a "dividend equivalent" generally will be determined by reference to the dividends paid by the issuer of an underlying U.S. equity referenced by the Securities.

Where a payment on the Securities reflects, or an adjustment to calculate a payment on the Securities takes into account, a dividend paid by an issuer of an underlying U.S. equity referenced by the Securities, such dividend amount will reflect a deduction for 30 per cent. U.S. withholding tax. For example, if the Securities provide for an adjustment to the strike price to reflect a dividend paid by an issuer of any underlying U.S. equity referenced by the Securities, the strike price adjustment will reflect the dividend amount net of the 30 per cent. U.S. withholding tax. However, for purposes of the Regulations, the Issuer will be deemed to have withheld on, and Holders will be deemed to have been paid the gross dividend equivalent amount, including the 30 per cent. withholding tax.

In no event will the Issuer pay any additional amounts to a Holder on account of the 30 per cent. U.S. withholding tax. Holders should consult with their own tax advisers regarding the U.S. tax consequences described herein.

The Issuer will provide an information schedule to facilitate applicable U.S. tax reporting obligations of

the Relevant Clearing System, in accordance with International Central Securities Depository (ICSD) common guidelines regarding 871(m) securities. Non-U.S. Holders may, on their own behalf, pursue reclaims of any reimbursement for over withholding with the Internal Revenue Service ("IRS"), including pursuant to an applicable treaty with the United States. The Issuer, however, makes no representation regarding the availability of any such reclaim of withholding tax, and provides no assurance that the IRS will approve of such reclaim for withholding tax. Each Holder should consult with its own tax advisor regarding whether or not treaty or other reclaims are available, and if so, refund procedures and processes.

Upon request, the Issuer will provide further information relevant to the application of the Regulations to the Securities, including dividend equivalent amounts and associated withholding taxes. A Holder may submit any such request for information to their custodian.

Holders should refer to the section entitled "*Taxation – Taxation of Non-U.S. Holders – U.S. Federal Withholding on Dividend Equivalent Payments*" in the Base Prospectus.

